Employee Compensation

Public Act 97-609, the pension reform bill, became effective on January 1, 2012. That Act amends the Open Meetings Act and requires an employer who participates in the Illinois Municipal Retirement Fund (IMRF) to make available to the public information for two different categories of employees: those employees with a total compensation package in excess of \$75,000 and those employees with a total compensation package equal to or greater than \$150,000:

- For IMRF employees who have a total compensation package in excess of \$75,000 per year, the total compensation package must be posted within six business days of approving the budget.
- For IMRF employees who have a total compensation package in excess of \$150,000 per year, the total compensation package must be posted at least six days before approving the employee's total compensation package.

The term "total compensation package" is defined to mean, "payment by the employer to the employee for salary, health insurance, a vehicle allowance, a clothing allowance, and paid time off granted."

This information is available at the Byron Police Department, Monday-Friday, 8am to 4pm.